

LOCAL LAW NO. 2026-002

A LOCAL LAW AMENDING CHAPTER 612 OF THE CANANDAIGUA MUNICIPAL CODE, PROVIDING FOR A PARTIAL TAX EXEMPTION FOR REAL PROPERTY IN THE CITY OF CANANDAIGUA OWNED BY CERTAIN PERSONS WITH LIMITED INCOME WHO ARE SIXTY-FIVE (65) YEARS OF AGE OR OVER PURSUANT TO SECTION 467 OF NEW YORK STATE REAL PROPERTY TAX LAW

WHEREAS, the effects of continually growing inflation are particularly hard-felt by persons with limited income age sixty-five or over, and

WHEREAS, current legislation authorizes the municipality to afford a certain tax exemption to property owners over age sixty-five with limited income, and

WHEREAS, the City desires to afford the exemption to persons qualified by age and income;

NOW, THEREFORE, BE IT ENACTED by the City Council of the City of Canandaigua, New York, that Chapter 612, Article VI of the Municipal Code of the City of Canandaigua is amended as follows (new language shown in italics, omitted language shown with strikethrough):

Section 612-25. Conditions.

In addition to any other conditions that may be set forth in said §467, and as the same may be amended from time to time, the exemption shall be granted pursuant to said §467, providing the income of the owners of the property for the income tax year immediately preceding the date of making application for exemption is less than the sum of ~~\$38,900~~ \$36,400. Income shall be determined in accordance with said §467. *Income shall incorporate the taxable portion of individual retirement account distributions.*

Section 612-26. Tax Reduction Schedule.

The above-mentioned exemption shall be granted according to the graduated property exemption schedule.

Graduated Property Exemption Schedule

<u>Annual Income of Property Owner(s)</u>	<u>Percentage of Assessed Valuation Exempt from Taxation</u>
<i>Less Than or Equal to \$25,000</i>	65%
<i>\$25,000 or More But Less Than \$26,000</i>	60%
<i>\$26,000 or More But Less Than \$27,000</i>	55%
<del>Less Than or Equal to \$30,500</del> <i>\$27,000 or More but Less Than \$28,000</i>	50%
<del>More Than \$30,500</del> <i>\$28,000 or More but Less Than \$31,500</i> <del>\$29,000</del>	45%
<del>\$31,500</del> <i>\$29,000 or More but Less Than \$32,500</i> <del>\$30,000</del>	40%
<del>\$32,500</del> <i>\$30,000 or More but Less Than \$33,500</i> <del>\$31,000</del>	35%
<del>\$33,500</del> <i>\$31,000 or More but Less Than \$34,400</i> <del>\$31,900</del>	30%
<del>\$34,400</del> <i>\$31,900 or More but Less Than \$35,300</i> <del>\$32,800</del>	25%
<del>\$35,300</del> <i>\$32,800 or More but Less Than \$36,200</i> <del>\$33,700</del>	20%
<del>\$36,200</del> <i>\$33,700 or More but Less Than \$37,100</i> <del>\$34,600</del>	15%
<del>\$37,100</del> <i>\$34,600 or More but Less Than \$38,000</i> <del>\$35,500</del>	10%
<del>\$38,000</del> <i>\$35,500 or More but Less Than \$38,900</i> <del>\$36,400</del>	5%
<del>\$38,900</del> <i>\$36,400 or More</i>	0%

ADOPTED this 23<sup>rd</sup> day of February, 2026.

ATTEST:

Erin VanDamme  
City Clerk